

Value for Money Statement

Academy trust name: Great Dalby Primary School

Academy trust company number: 8391101

Year ended 31 August 2013

I accept that as accounting officer of **Great Dalby Primary School** I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

- A high proportion of the school's financial resources are spent on staffing. The school has a high quality of teaching and non-teaching staff and this is reflected in the outcomes for the children
- In order to achieve this progress, school funds, and in particular the pupil premium funding, is used for targeted improvement in the form of support group work and one to one tuition for pupils who have been identified as requiring additional support. In addition, we support continuing professional development opportunities for staff in order to maintain this pupil progress.

In addition, the societal outcomes for the children are influenced by the teaching and learning, the expectations with regard to behaviour and the personal, social and emotional learning imparted to pupils.

- The school annually reviews benchmarking information to compare financial expenditure with similar schools in order to identify significant differences. We also benchmark statistical data from a number of sources to identify key areas for improvement.
- The school has a robust finance policy and financial procedures in place to ensure that the resources purchased are appropriate, and purchases are authorised in accordance with procedures. Large items of expenditure are reviewed and authorised by the governing body prior to purchase. A minimum of 3 quotes are obtained for items with a value greater than £5000, and a judgement made as to the quote which provides the best value for money for the school. The management receives regular budget reports, future year forecasts, and reviews of income and expenditure including explanations of variations.

- In the future we will continue to target funding and Pupil Premium on quality teaching and classroom support and in providing group work and one to one support to those children that need additional help. We will also look at opportunities of improving the classroom environment and school site to ensure the best facilities are available to our pupils and staff. As part of a collaboration of schools working in partnership, we will be exploring ways to share resources and best practice across the group, thereby reducing administration and the cost of procurement.

Signed: 

Name: Mr A Raistrick

Academy Trust Accounting Officer

Date: 11/11/13