

Value for Money Statement

Academy trust name: Great Dalby Primary School

Academy trust company number: 8391101


Year ended 31 August 2014

I accept that as accounting officer of **Great Dalby Primary School** I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

- Teaching and non-teaching staff are deployed effectively to drive an increase in pupil attainment and achievement. This is reflected in the 2014 outcomes, which are above the national average in Reading and Writing, and above the expected levels of progress made by pupils in Reading, Writing and Maths in all key stages.
- Pupil Premium funding is used to provide targeted support in the form of small groups, for those pupils who have been identified as needing additional support. Funding is also used to ensure pupils who are statemented have access to additional support in the classrooms. This has ensured that these groups of pupils have made expected and above expected progress in Reading, Writing and Maths.
- The school annually reviews benchmarking information to compare financial expenditure with similar schools in order to identify significant differences. We also benchmark statistical data from a number of sources to identify key areas for improvement.
- The school has a robust finance policy and financial procedures in place to ensure that the resources purchased are appropriate, and purchases are authorised in accordance with procedures. Large items of expenditure are reviewed and authorised by the governing body prior to purchase. A minimum of 3 quotes are obtained for items with a value greater than £5000, and a judgement made as to the quote which provides the best value for money for the school. The management receives regular budget reports, future year forecasts, and reviews of income and expenditure including explanations of variations.

- In the future we will continue to target funding and Pupil Premium on quality teaching and classroom support and in providing group work and one to one support to those children that need additional help. We will also look at opportunities of improving the classroom environment and school site to ensure the best facilities are available to our pupils and staff. As part of a collaboration of schools working in partnership, we will be exploring ways to share resources and best practice across the group, thereby reducing administration and the cost of procurement.

Signed: 

Name: Mr A Raistrick

Academy Trust Accounting Officer

Date: 15/12/14